

University Prep Science & Math
FY 2016 Budget Revision
General Fund
June 30, 2017

	Board Approved FY 2017 Budget - 6/21/2016	Proposed FY 2016 Budget- As of 1/31/2017	Increase/ (Decrease)
Revenue:			
Local sources	\$ 488,845	\$ 518,975	\$ 30,130
State sources	11,710,237	11,574,384	(135,853) A
Federal sources	975,582	1,024,028	48,446 B
Total Revenues	13,174,664	13,117,387	(57,277)
Expenditures:			
Instruction:			
Basic programs	5,507,435	5,538,439	31,004
Added needs	1,161,157	1,118,276	(42,881) C
Total Instruction	6,668,592	6,656,715	(11,877)
Support services:			
Pupil services	783,556	759,477	(24,079)
Instructional staff	1,034,539	988,684	(45,855) D
General administration	382,494	381,347	(1,147)
School administration	798,312	763,081	(35,231) E
Business services	892,408	854,920	(37,488) F
Operations and maintenance	1,798,511	1,827,983	29,472
Pupil transportation	40,000	20,000	(20,000) G
Central support	453,446	466,943	13,497
Other support	140,828	134,679	(6,149)
Total Support services	6,324,094	6,197,114	(126,980)
Debt service - interest	39,000	34,000	(5,000)
Community services			
Parental Involvement	63,614	63,583	(31)
Pupil welfare	9,750	12,250	2,500
Total Community services	73,364	75,833	2,469
Capital improvements	100,000	100,000	-
Total Expenditures	13,205,050	13,063,662	(141,388)
Excess (deficiency) of revenues over expenditures	(30,386)	53,725	84,111
Other financing sources (uses):			
Operating transfers out	(58,035)	(57,918)	117
Net change in fund balances	(88,421)	(4,193)	84,228
Fund balance, beginning of year	2,850,376	2,850,376	-
Fund balance, end of year	\$ 2,761,955	\$ 2,846,183	\$ 84,228
Fund balance as a percentage of Total Revenue	21%	22%	

Comments:

- A** - Decrease relates to the net difference of a decrease in State Aid of \$160,285 due to enrollment and an increase in Special Ed Headlee of \$25,950.
- B** - Increase is due to additional funding of IDEA \$21,680, Title I \$13,300 & Title II \$8,770
- C** - Decrease is due to late hire of reading advisor position at HS.
- D** - Decrease is due to staffing changes (salary differences and hiring staff mid-year).
- E** - Decrease is due to staffing changes (salary differences).
- F** - Decrease is due to reduction of the CMO Fee of \$33,000 and GV Oversight Fees of \$4,800
- G** - Decrease is due to reallocating college counseling funds not needed for transportation to college counseling supply lines.

University Prep Science & Math
FY 2016 Budget Revision
Food Service Fund
June 30, 2017

	Board Approved		Increase/ (Decrease)
	FY 2017 Budget - 1/26/2016	Proposed FY 2017 Budget - As of 1/31/2017	
Revenue:			
Local sources	\$ 45,000	\$ 45,000	\$ -
State sources	8,190	12,256	4,066
Federal sources	377,000	360,500	(16,500)
Total Revenues	430,190	417,756	(12,434)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	488,225	475,674	(12,551)
Total Expenditures	488,225	475,674	(12,551)
Excess (deficiency) of revenues over expenditures	(58,035)	(57,918)	117
Other financing sources (uses):			
Operating transfers in	58,035	57,918	(117)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.

STEAM - (STEM + Art) Science, Technology, Engineering and Math