

**University Prep Science & Math**  
**Proposed Budget**  
**June 30, 2018**

	General Fund				Food Service Fund		
	Actual June 30, 2016	Expected Actual Budget June 30, 2017	Proposed Budget June 30, 2018		Actual June 30, 2016	Expected Actual Budget June 30, 2017	Proposed Budget June 30, 2018
<b>Revenue:</b>							
Local sources	\$ 538,021	\$ 710,911	\$ 528,805	<b>A</b>	\$ 44,974	\$ 54,100	\$ 45,000
State sources	11,220,869	11,536,296	11,894,619	<b>B</b>	16,321	13,199	12,000
Federal sources	985,573	1,133,242	971,894	<b>C</b>	408,073	317,100	377,000
<b>Total Revenues</b>	<b>12,744,463</b>	<b>13,380,449</b>	<b>13,395,318</b>		<b>469,368</b>	<b>384,399</b>	<b>434,000</b>
<b>Expenditures:</b>							
<b>Instruction:</b>							
Basic programs	5,040,359	5,425,587	5,592,176	<b>D</b>	-	-	-
Added needs	986,591	1,038,831	1,127,568	<b>E</b>	-	-	-
<b>Total Instruction</b>	<b>6,026,950</b>	<b>6,464,418</b>	<b>6,719,744</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>							
Pupil services	681,200	686,187	795,643	<b>F</b>	-	-	-
Instructional staff	705,924	1,010,263	982,348		-	-	-
General administration	400,509	420,197	382,171		-	-	-
School administration	785,934	763,461	773,765		-	-	-
Business services	864,052	815,580	834,372		-	-	-
Operations and maintenance	1,809,284	1,919,178	1,968,364		-	-	-
Pupil Transportation	14,865	25,000	25,000		-	-	-
Central support	686,164	711,204	549,230	<b>G</b>	-	-	-
Other support	105,667	134,679	141,329		-	-	-
<b>Total Support services</b>	<b>6,053,599</b>	<b>6,485,749</b>	<b>6,452,222</b>		<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	36,595	31,000	30,000		-	-	-
Community services	107,651	91,145	49,340	<b>H</b>	-	-	-
Food service	-	-	-		507,774	447,667	515,621
Capital improvements	104,422	199,000	300,000		-	-	-
<b>Total Expenditures</b>	<b>12,329,217</b>	<b>13,271,312</b>	<b>13,551,306</b>		<b>507,774</b>	<b>447,667</b>	<b>515,621</b>
Excess (deficiency) of revenues over expenditures	415,246	109,137	(155,988)		(38,406)	(63,268)	(81,621)
<b>Other financing sources (uses):</b>							
Operating transfers in	-	-	-		38,406	63,268	81,621
Operating transfers out	(38,406)	(63,268)	(81,621)		-	-	-
<b>Net change in fund balances</b>	<b>376,840</b>	<b>45,869</b>	<b>(237,609)</b>		<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	2,616,880	2,993,720	3,039,589		-	-	-
<b>Fund balance, end of year</b>	<b>\$ 2,993,720</b>	<b>\$ 3,039,589</b>	<b>\$ 2,801,980</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Comments:

- A** - Decrease is due to starting with \$50k private contribution goal and one time funding of Knight grant from previous year.
- B** - Increase is due to a foundation allowance increase of \$100/student and increase in target enrollment from prior year spring count.
- C** - Decrease is due to one time funding for a E-rate switch project in 16-17.
- D** - Increase is due to proposed 1.3% raise given to all eligible staff (\$53,000), adding a science teacher at the ES (\$60,000) and increasing K-2 curriculum (\$37,500).
- E** - Increase is due to new reading/math specialist position at the ES (\$60,000) and proposed 1.3% raise given to all eligible staff (\$7,000).
- F** - Increase is due to adding 1 social worker position (\$60,000) and other salary adjustments.
- G** - Decrease is due to e-rate switch project that was completed in 16/17 and purchasing computer and media equipment in past two years to update all schools not needed in 17/18.
- H** - Decrease is due to reduction in parent engagement costs.