

University Prep Science & Math
FY 2017 Budget Revision
General Fund
June 30, 2017

<u>Line</u>	Board Approved FY 2017 Budget - 3/28/2017	Proposed FY 2017 Budget- As of 6/27/2017	Increase/ (Decrease)	
1	Revenue:			
2	\$ 518,975	\$ 710,911	\$ 191,936	A
3	11,574,384	11,536,296	(38,088)	B
4	<u>1,134,130</u>	<u>1,133,242</u>	(888)	
5	13,227,489	13,380,449	152,960	
6	Expenditures:			
7	Instruction:			
8	Basic programs			
9	5,550,649	5,425,587	(125,062)	C
10	<u>1,100,463</u>	<u>1,038,831</u>	(61,632)	D
11	6,651,112	6,464,418	(186,694)	
12	Support services:			
13	744,412	686,187	(58,225)	E
14	988,684	1,010,263	21,579	
15	381,347	420,197	38,850	
16	763,081	763,461	380	
17	854,920	815,580	(39,340)	F
18	1,827,983	1,919,178	91,195	G
19	20,000	25,000	5,000	
20	589,045	711,204	122,159	H
21	<u>134,679</u>	<u>134,679</u>	-	
22	6,304,151	6,485,749	181,598	
23	34,000	31,000	(3,000)	
24	Community services			
25	63,583	53,895	(9,688)	
26	<u>12,250</u>	<u>37,250</u>	25,000	I
27	75,833	91,145	15,312	
28	<u>100,000</u>	<u>199,000</u>	99,000	J
29	13,165,096	13,271,312	106,216	
30	Excess (deficiency) of revenues over expenditures			
31	62,393	109,137	46,744	
32	Other financing sources (uses):			
33	Operating transfers out			
34	(57,918)	(63,268)	(5,350)	
35	4,475	45,869	41,394	
36	<u>2,993,720</u>	<u>2,993,720</u>	-	
37	\$ 2,998,195	\$ 3,039,589	\$ 41,394	
38	22%	22%		

Comments:
A - Increased local revenue for additional general fundraising of \$80,000, a Knight Grant of \$20,000, PSAD Grant of \$52,500 and NMTC grant of \$38,000.
B - Adjusted state aid foundation allowance due to Section 25 transfer.
C - Decrease is due to adjusting salary accounts to projected actual costs for advisor positions.
D - Decrease is due to adjusting salary accounts to projected actual costs for resource room position and open specialist positions.
E - Decrease is due to adjusting salary accounts to anticipated costs and contracted occupational/physical therapy and college counseling costs being under budget.
F - Decrease is due to savings on telephone and copier costs.
G - Increase is due to higher projected building electricity costs of \$40,000 and higher maintenance costs of \$27,000 and water accrual for new drainage fee in the amount of \$13,000.
H - Increase is to purchase Chromebooks at all schools
I - Increase is to provide \$25,000 travel scholarships.
J - Increase is due to emergency replacements required to MS Chillers and HS Chiller.

University Prep Science & Math
FY 2017 Budget Revision
Food Service Fund
June 30, 2017

	Board Approved FY 2017 Budget - 1/31/2017	Proposed FY 2017 Budget- As of 6/27/2017	Increase/ (Decrease)
Revenue:			
Local sources	\$ 45,000	\$ 54,100	\$ 9,100
State sources	8,190	13,199	5,009
Federal sources	377,000	317,100	(59,900)
Total Revenues	430,190	384,399	(45,791)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	488,225	447,667	(40,558)
Total Expenditures	488,225	447,667	(40,558)
Excess (deficiency) of revenues over expenditures	(58,035)	(63,268)	(5,233)
Other financing sources (uses):			
Operating transfers in	58,035	63,268	5,233
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.

STEAM - (STEM + Art) Science, Technology, Engineering and Math